

## Market News

Airline operator Spicejet on February 24 reported 160 percent jump in its consolidated net profit at Rs 110 crore for the quarter ended December 2022. Its net profit stood at Rs 42 crore in the year-ago period.

After the results announcement, the stock spiked 10 percent. At 2:45 pm, the stock was quoting at Rs 38.80, higher by 9.6 percent. The company's revenue from operations jumped 2.4 percent to Rs 2,316.8 crore as against Rs 2,262.6 crore in the year-ago period. In Q2 FY23, the company had reported loss of Rs 833 crore on revenue of Rs 1,954 crore. Rail Vikas Nigam Ltd (RVNL) shares were in the red after surging 4 percent early in the session on February 24 on news of winning a Rs 197-crore order from Bhopal-based Madhya Kshetra Vidyut Vitaran Company. Brokers attributed the fall to profit booking as investors may have decided to cash in on some of their paper profits after a near doubling of the stock price over the last year. Pumps and valves manufacturer KSB on February 23 recorded a consolidated profit of Rs 56 crore for the quarter ended December 2022,

growing 42 percent over a year-ago period. The profitability was driven by strong topline and operating performance. Consolidated revenue from operations for the quarter increased by 18 percent to Rs 524.6 crore compared to the corresponding period of the last fiscal, the company said in its filing to exchanges. Healthcare firm Sanofi India on February 23 announced a substantial year-on-year profit growth of 45% to Rs 130.9 crore for the quarter ending December 2022, primarily driven by a strong operating performance. However, revenue from operations for the quarter fell by 2.3 percent YoY to Rs 672 crore. The company follows the calendar year as its financial year.

The operating performance for the quarter was strong given the lower input cost. EBITDA (earnings before interest, tax, depreciation, and amortisation) in Q4CY22 grew by 31.2 percent to Rs 167 crore and the margin expanded by 635 bps to 24.84 percent compared to the corresponding period last fiscal.



Corporate Action only for information	Company Name	Type & Percentage	Record Date	Ex-Date
BONUS	Pulz Electronic	Bonus Ratio 1:1	01~03~2023	01~03~2023
BONUS	360 ONE WAM	Bonus Ratio 1:1	01~03~2023	01~03~2023
SPLIT	360 ONE WAM	Old fv 2 New fv 1	02~03~2023	02~03~2023
RIGHTS	SHAREINDIA	Rights Ratio 1:50	28~02~2023	28~02~2023
RIGHTS	Sparc Electrex	Rights Ratio 3:1	28~02~2023	28~02~2023

### Nifty Spot in Last Week:-

As we saw the Price Movement in Nifty Spot in last week that In Upside is 18004.35 in Downside 17421.80.



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

### Nifty Spot in Upcoming Week:-

Nifty up side strong supply zone 17800 to 18000 down side strong demand zone17350 to 17000.

### Bank Nifty in Upcoming week:-

Banknifty up side strong supply zone 40500 to 41000 down side strong demand zone 39400 to 39000.

## Recommendation for next week

Serial No.	Stock Name Cash segment	Above / Below / Add HOLD	CMP as on 25.02.2023	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	KPRMIL(BUY)	HOLD 594	608	577			640
2	PAYTM (BUY)	HOLD 600	623		540		700-800
3	BDL(BUY)	ABOVE 985	958		951		1050

# Commodity Market

**COPPER:-** :- Investors can sell around 765-775 with sl 790 down side target 730 possibility.



**CRUDEOIL:-** Investors can Buy in deep around 6200 level with sl 6000 target 6600 possibility.



**SILVER:-** Investors can buy in deep around level 62000 with stop loss 59800 up side target will be 65200-66000 possibility.



**GOLD:-** Investors can Sell on rise around level 56000 with stop loss of 56450 down target will be 55000 possibility.

# Currency Market (Cash Levels)

**USDINR:-** If Spot close above 83.05 then up side 84.00 to 84.20 level possibility.down side 81.50 is support.



**GBPINR: -** Investors can sell on rise to 100.65 to 101.00 range with sl 102.20 down side target 96.00 possibility, Investors can buy in deep around 96.00 with stop loss of 95.00 up side target will be 100.00 possibility.



**EURINR:-** Investors can sell on rise 89.50 to 90.50 range with sl 91.00 down side target 86.00 possibility, Investors can buy in deep around 85.00 with stop loss of 83.50 up side target will be 88.00 possibility.



**JPYINR:-** Investors can sell on rise around 62.00 to 62.30 range with sl 63.10 down side target 60.00 possibility,

Currency CASH LEVEL	DEMAND ZONE LEVEL		CLOSE	SUPPLY ZONE LEVEL	
	D2	D1		S1	S2
USDINR	81.00	82.00	82.75	83.05	84.00
GBPINR	97.00	98.00	99.45	100.20	101.00
EURINR	86.00	87.00	87.70	89.00	90.00
JPYINR	59.00	60.00	61.43	62.00	63.00

# Currency Corner

Premium / Discount (USD/ INR) Based on Forward Rates	
Duration	Premium
One month Forward	0.20
Three month Forward	0.50
Six month	0.92
One year	1.70

RBI reference Rates	
Currency	Rates
USD	82.74
GBP	99.49
Euro	87.70
100 Yen	61.49



## **Timeless Lessons on Wealth, Greed, and Happiness (Part I)**

**by Larry Frank, Sr. in Behavior Corner, Books**

The book PSYCHOLOGY OF MONEY, written by Morgan Housel has thrown fresh perspective about money. It always throws different and deeper meaning every time we read it. Presenting an article taken from the blog (<https://blog.betterfinancialeducation.com/behavior-corner/timeless-nuggets-of-wisdom/>) . It is a worth read.

Psychology of Money: Timeless Lessons on Wealth, Greed and Happiness by Morgan Housel is a timeless work about how our feelings, emotions and interactions with money often results in different outcomes for different people – because people are different. So, insights into how to think and behave about money is instructive.

You may think you don't have enough money to make a difference for your future. I think this book will show you, how even with those thoughts, that you can.

Others may believe they have more than enough. Those too are risky thoughts and beliefs.

Because people are different, everyone should read this book to see what you uniquely learn about yourself and how you should think about money.

Chocked full of great insights to guide us all.

Quotes that hit home from various chapters are presented below. There are many more quotes possible, but then you'd miss the message between each quote. I strongly suggest getting the book to see how these below snippets string together into a powerful story about how we think and behave towards money matters.

Quote:

- Your personal experiences with money make up maybe 0.00000001% of what's happened in the



world, but maybe 80% of how you think the world works.

- Luck and risk are siblings.
- Yes, but I have something he will never have ... enough.
- There is no reason to risk what you have and need for what you don't have and don't need.
- The hardest financial skill is getting the goalpost to stop moving.
- \$81.5 billion of Warren Buffett's \$84.5 billion net worth came after his 65th birthday.
- Buffett began serious investing when he was 10 years old.
- His skill is investing, but his secret is time. That's how compounding works.
- But good investing isn't necessarily about earning the highest returns, because the highest

returns tend to be one-off hits that can't be repeated. It's about earning pretty good returns that you can stick with and which can be repeated for the longest period of time. That's when compounding runs wild.

- Getting wealthy vs. staying wealthy.
- Getting money is one thing. Keeping it is another.
- Planning is important, but the most important part of every plan is to plan on the plan not going according to plan.
- No one is impressed with your possessions as much as you are.
- When you see someone driving a nice car, you rarely think, "Wow, the guy driving that car is cool." Instead, you think, "Wow, if I had that car people would think I'm cool."
- Humility, kindness, and empathy will bring you more respect than horsepower ever will.

- Spending money to show people how much money you have is the fastest way to have less money.
- Money has many ironies. Here's an important one: Wealth is what you don't see.
- Past a certain level of income people fall into three groups: Those who save, those who don't think they can save, and those who don't think they need to save.
- Building wealth has little to do with your income or investment returns, and lots to do with your savings rate.
- The value of wealth is relative to what you need.
- Past a certain level of income, what you need is just what sits below your ego.
- People's ability to save is more in their control than they might think.
- Things that have never happened before happen all the time.

- The thing that makes tail events easy to underappreciate is how easy it is to underestimate how things compound. How, for example, 9/11 prompted the Federal Reserve to cut interest rates, which helped drive the housing bubble, which led to the financial crisis, which led to a poor jobs market, which led to tens of millions to seek a college education, which led to [over a trillion dollars] in student loans with [a high percentage of default rates].

There is more to come in the next issue

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